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Bosch to open new technology center in Pittsburgh in 2016 to accommodate growth

Facility reinforces Bosch's commitment to area, nearly doubles its footprint in region

- ▶ 51,667-square-foot Technology Center is expected to open in July 2016
- ▶ Akustica and Bosch's Research and Technology Center will relocate from current Southside facility
- ▶ Approximately 140 associates will be housed in the new center initially

PITTSBURGH – Robert Bosch LLC, a leading global supplier of technology and services, announced it will open a 51,667-square-foot technology center in Pittsburgh in July 2016, reinforcing Bosch's commitment to the area and nearly doubling its footprint in the region.

The development of this center was driven by the need to accommodate growth of the company's business units, including Bosch's subsidiary Akustica, a world leader in microelectromechanical systems (MEMS) microphone products, and Bosch's Research and Technology Center in Pittsburgh.

"Bosch is experiencing continued, significant growth in many regions, and this is especially true in Pittsburgh," said Mike Mansuetti, president, Robert Bosch LLC. "We have been in this area for many years and have formed many successful collaborations with other companies and organizations, like Carnegie Mellon University. We look forward to continuing our presence in such an exciting, tech-focused part of the region, and adding to its growing reputation as a hub for innovation."

The facility will be located in Pittsburgh's Strip District, known for its emerging tech and start-up economy. The building, which will be leased for seven years through Oxford Development's 3 Crossings project, will consolidate many Bosch associates in the region into a single location, housing approximately 140 associates initially.

“Our new facility is not just larger, but also has improved lab space that enhances our product development and testing capabilities,” said Horst Muenzel, president and general manager, Akustica. “Akustica already provides microphones with best-in-class robustness, and now we will have additional capabilities to deliver even higher performance and higher quality to meet the needs of our customers.”

The 3 Crossings Project is a 16-acre mixed-use development. The creation of this development began four years ago to respond to the neighborhood’s desire for more organic growth within the area, and now houses facilities for numerous well-known, high-tech companies.

“This state-of-the-art facility will provide our researchers and engineers with a world-class working environment tailored specifically to their needs,” said Jiri Marek, senior vice president, Bosch Research and Technology Center, North America. “This investment highlights Bosch’s commitment to attracting top talent from the Pittsburgh region and beyond to support our mission to create the next-generation of solutions for a connected life.”

According to Oxford Development, 3 Crossings is one of the largest redevelopment projects in the region and provides a place for companies to think differently about the way they do business.

The announcement follows Bosch’s recent \$2.5 million grant to nearby CMU, establishing the Bosch Distinguished Chair in Security and Privacy Technologies. An additional \$1 million was donated by the Carnegie Bosch Institute, a Bosch and CMU alliance devoted to executive education, to support construction of the David A. Tepper Quadrangle at CMU. Furthermore, Bosch is collaborating with CMU to bring a shared vision of a “Smart Campus” to life, composed of intelligent buildings and spaces that provide improved efficiency and enhanced experiences for the campus community.

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About Bosch

Having established a regional presence in 1906 in North America, the Bosch Group employs some 28,700 associates in more than 100 locations, as of April 1, 2015. In 2014, Bosch generated consolidated sales of \$11.3 billion in the U.S., Canada and Mexico. For more information, visit www.boschusa.com, www.bosch.com.mx and www.bosch.ca.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 360,000 associates worldwide (as per April 1, 2015). The company generated sales of 49 billion euros in 2014. Its operations are divided into four business sectors: Mobility Solutions,*

Industrial Technology, Consumer Goods, and Energy and Building Technology. The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. Including its sales and service partners, Bosch is represented in roughly 150 countries. This worldwide development, manufacturing, and sales network is the foundation for further growth. In 2014, Bosch applied for some 4,600 patents worldwide. The Bosch Group's strategic objective is to create solutions for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life."

Exchange rate: 1 EUR = \$1.32850

**The sales figure disclosed for 2014 does not include the former joint ventures BSH Bosch und Siemens Hausgeräte GmbH (now BSH Hausgeräte GmbH) and ZF Lenksysteme GmbH (now Robert Bosch Automotive Steering GmbH), which have since been taken over completely.*