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Bosch Hosts Opening Ceremony for Technical Center in Pittsburgh

Expanded technical center nearly doubles Bosch's footprint in the area

- ▶ Bosch's presence in Pittsburgh is focused on research, high-tech business and partnerships
- ▶ Relocation to Pittsburgh Strip District nearly doubles size to more than 51,000 square feet
- ▶ Pittsburgh Mayor William Peduto and Bosch leadership attend opening ceremony

PITTSBURGH – Pittsburgh Mayor William Peduto and Bosch leadership joined members of the community today to celebrate the opening of Bosch's new facility. The new Bosch technical center is located in the heart of the city's Strip District, a neighborhood known for its emerging technology and startup economy.

"It's easy to see why Pittsburgh ranks as one of Forbes' smartest cities in the country," said Mike Mansueti, president, Robert Bosch LLC, at the opening ceremony. "The city has consistently proven to be a great partner for Bosch, through our collaboration with Carnegie Mellon University, the Carnegie Bosch Institute, and also through our talented associates in the area. Bosch is investing here because we see Pittsburgh as having a bright future."

"Bosch's Research and Technology Center first opened here in Pittsburgh in 1999," added Jiri Marek, senior vice president, Bosch Research and Technology Center, North America. "Our new facility allows for better collaboration among associates as well as research institutions in Pittsburgh. Relocating to this inspiring new spot in the heart of Pittsburgh will be an asset as we focus our attention on research and high-tech business and partnerships."

Relocation nearly doubles size of footprint

The new 51,000-square-foot space, nearly double the size of the previous location, will have the capacity to house more than 170 associates as well as a significant number of interns. The development of this center was driven by the

need to accommodate growth of both the Pittsburgh Research and Technology Center as well as one of Bosch's subsidiaries, Akustica Inc. Associates at the Research and Technology Center work on shaping the future of the Internet of Things, with a special focus on innovative new security and privacy technologies. Akustica offers MEMS microphones products and solutions for consumer electronics devices.

"The microphone market is the largest market in the world for MEMS and continues to grow significantly. There is a need for high-performance microphones that enable voice interaction features and advanced audio functions in smartphones, tablets, wearables and other devices," said Horst Muenzel, president and general manager of Akustica. "With this new facility here in Pittsburgh, excellent equipment and our highly motivated Akustica associates, we will be able to satisfy customer needs even more as we continue to improve people's individual lifestyle and well-being with excellent product innovations."

The building is being leased through Oxford Development's 3 Crossings project.

Bosch gives back to the community

In addition to leveraging the startup culture and community, Mansuetti announced that the Bosch Community Fund is donating \$35,000 to three local organizations.

The Pittsburgh Promise, which is receiving a \$25,000 grant, seeks to make higher education affordable, accessible and achievable for Pittsburgh's urban youth. Riverlife Pittsburgh, an organization that aims to reclaim, restore and promote Pittsburgh's riverfronts, is receiving \$5,000. Girls of Steel Robotics, an all-girls FIRST® Robotics team, facilitated by Carnegie Mellon University, is receiving a \$5,000 grant.

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About Bosch

Having established a regional presence in 1906 in North America, the Bosch Group employs some 31,000 associates in more than 100 locations, as of December 31, 2015. In 2015, Bosch generated consolidated sales of \$14 billion in the U.S., Canada and Mexico. For more information, visit www.boschusa.com, www.bosch.com.mx and www.bosch.ca.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 375,000 associates worldwide (as of December 31, 2015). The company generated sales of \$78.3 billion (70.6 billion euros) in 2015. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiaries and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing and sales network covers some 150 countries. The basis for the company's future growth is its innovative strength. Bosch employs 55,800 associates in research and development at 118 locations across the globe. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life."

Additional information is available online at www.bosch.com, www.bosch-press.com and twitter.com/BoschPresse.

Exchange rate: 1 EUR = \$1.1095